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November 8, 2016

Consolidated and Nonconsolidated Financial Statements

<under Japanese GAAP>

For the second quarter of the fiscal year ending March 31, 2017 ("Q2/FY2016")

(For the period from April 1, 2016 to September 30, 2016)

Company name : Kajima Corporation

Securities code : 1812

Representative : Yoshikazu Oshimi, President, Representative Director

Inquiries : Hiroshi Unno, General Manager of Accounting Department, Treasury Division

Dividend payable date (as planned) : December 2, 2016

Supplemental material on financial results : Available

Stock exchange listings : Tokyo 1st section, Nagoya 1st section

URL : <http://www.kajima.co.jp/>

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*Amounts less than one million yen have been rounded down.

1. Consolidated Financial Highlights

(1) Financial Results

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%
Q2/FY2016	813,217	3.8	73,766	129.8	76,482	108.1	50,911	122.1
Q2/FY2015	783,647	4.7	32,105	867.2	36,746	414.6	22,927	220.5

(Note) Comprehensive income Q2/FY2016 12,779 JPY mil 103.8% Q2/FY2015 6,270 JPY mil (54.2%)

	Basic net income per share	Diluted net income per share
	JPY	JPY
Q2/FY2016	49.04	-
Q2/FY2015	22.08	-

(2) Financial Positions

	Total assets	Total equity	Owners' equity ratio
	JPY mil	JPY mil	%
As of September 30, 2016	1,772,278	477,908	26.8
As of March 31, 2016	1,886,781	474,051	25.0

(Reference) Owners' equity (Total equity less noncontrolling interests)

As of September 30, 2016 474,721 JPY mil

As of March 31, 2016 471,295 JPY mil

2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	Year-End	Total
	JPY	JPY	JPY	JPY	JPY
FY2015	-	3.00	-	9.00	12.00
FY2016	-	7.00			
FY2016 (Forecast)			-	7.00	14.00

3. Forecast of Consolidated Financial Results for the fiscal year ending March 31, 2017

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	Basic net income per share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	JPY
Full-year	1,780,000	2.1	120,000	8.0	124,000	9.4	78,000	75.14

*** Notes**

(1) Changes in significant subsidiaries during the period : None

(2) Specific accounting treatments as to the quarterly financial statements : None

(3) Changes in accounting policies and accounting estimates, retrospective restatements

a. Changes in accounting policies based on revisions of accounting standards : Applicable

b. Changes in accounting policies other than "a" above : None

c. Changes in accounting estimates : None

d. Retrospective restatements : None

(4) Number of issued and outstanding shares (common stock)

a. Number of issued and outstanding shares (including treasury stock)

As of September 30, 2016	1,057,312,022	As of March 31, 2016	1,057,312,022
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b. Number of treasury stock

As of September 30, 2016	19,305,847	As of March 31, 2016	19,060,876
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c. Average number of shares

Q2/FY2016	1,038,186,593	Q2/FY2015	1,038,299,722
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(5) Forecast of nonconsolidated financial results for the fiscal year ending March 31, 2017

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income		Basic net income per share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	1,210,000	3.8	98,000	12.7	100,000	22.4	65,000	66.6	62.51

*** Information regarding the status of quarterly review procedures**

These financial statements are outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act. As at the time of disclosure of these financial statements, quarterly review procedures for the financial statements under the Financial Instruments and Exchange Act have not been completed.

*** Explanation regarding appropriate use of forecasts, and other notes**

The forecasts contained herein are based on information available as of the date of this announcement, and the actual results may differ materially from forecasts due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheet

(JPY mil)

	As of March 31, 2016	As of September 30, 2016
Assets		
Current assets		
Cash and deposits	241,903	224,228
Notes and accounts receivable - trade	588,656	542,482
Inventories - real estate for sale	57,282	51,691
Inventories - construction projects in progress	85,039	99,041
Inventories - development projects in progress	34,364	39,717
Other inventories	14,390	18,504
Other	178,410	148,530
Allowance for doubtful accounts	(1,572)	(1,545)
Total current assets	1,198,473	1,122,649
Noncurrent assets		
Property and equipment		
Land	180,129	181,311
Other - net	170,619	159,032
Total property and equipment	350,749	340,343
Intangible assets	7,356	7,683
Investments and other assets		
Investments in securities	270,301	245,717
Other	69,575	65,349
Allowance for doubtful accounts	(9,673)	(9,465)
Total investments and other assets	330,202	301,601
Total noncurrent assets	688,308	649,628
Total assets	1,886,781	1,772,278

(JPY mil)

	As of March 31, 2016	As of September 30, 2016
Liabilities		
Current liabilities		
Notes and accounts payable - trade	517,266	472,636
Short-term loans payable	84,890	79,872
Commercial paper	80,000	—
Current portion of bonds payable	20,000	30,000
Income taxes payable	30,798	20,720
Advances received on construction projects in progress	155,468	201,648
Provision for loss on construction projects in progress	45,432	21,819
Other provision	5,373	6,480
Other	143,478	137,049
Total current liabilities	1,082,708	970,227
Long-term liabilities		
Bonds payable	60,000	60,000
Long-term loans payable	133,636	137,623
Liability for retirement benefits	55,551	55,980
Other	80,834	70,537
Total long-term liabilities	330,021	324,142
Total liabilities	1,412,730	1,294,369
Equity		
Shareholders' equity		
Common stock	81,447	81,447
Capital surplus	45,304	45,304
Retained earnings	231,499	273,066
Treasury stock	(6,307)	(6,483)
Total shareholders' equity	351,943	393,334
Accumulated other comprehensive income (loss)		
Unrealized gain (loss) on available-for-sale securities	82,587	67,400
Deferred gain (loss) on derivatives under hedge accounting	(724)	(689)
Revaluation surplus of land	20,196	20,196
Foreign currency translation adjustments	19,485	(3,445)
Defined retirement benefit plans	(2,193)	(2,074)
Total accumulated other comprehensive income (loss)	119,351	81,386
Noncontrolling interests	2,756	3,187
Total equity	474,051	477,908
Total liabilities and equity	1,886,781	1,772,278

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

(JPY mil)

	Q2/FY2015 (Apr 1, 2015 - Sep 30, 2015)	Q2/FY2016 (Apr 1, 2016 - Sep 30, 2016)
Revenues		
Construction projects	713,615	733,648
Real estate and other	70,031	79,568
Total revenues	783,647	813,217
Cost of revenues		
Construction projects	651,620	632,153
Real estate and other	58,874	64,667
Total cost of revenues	710,494	696,821
Gross profit		
Construction projects	61,994	101,494
Real estate and other	11,157	14,901
Total gross profit	73,152	116,396
Selling, general and administrative expenses	41,046	42,629
Operating income	32,105	73,766
Nonoperating income		
Dividends income	3,533	3,730
Other	5,603	4,519
Total nonoperating income	9,137	8,249
Nonoperating expenses		
Interest expense	2,209	1,877
Foreign currency exchange loss	576	1,729
Other	1,710	1,927
Total nonoperating expenses	4,496	5,533
Ordinary income	36,746	76,482
Extraordinary income		
Gain on sales of noncurrent assets	120	145
Gain on sales of investment securities	395	250
Total extraordinary income	516	396
Extraordinary losses		
Loss on disposals of noncurrent assets	117	108
Loss on impairment of long-lived assets	1,526	—
Litigation settlement	—	47
Other	23	28
Total extraordinary losses	1,667	184
Income before income taxes	35,595	76,694
Income taxes - current	7,643	19,131
Income taxes - deferred	4,821	6,413
Total income taxes	12,464	25,544
Net income	23,130	51,149
Net income attributable to noncontrolling interests	203	238
Net income attributable to owners of the parent	22,927	50,911

Consolidated Statement of Comprehensive Income

(JPY mil)

	Q2/FY2015 (Apr 1, 2015 - Sep 30, 2015)	Q2/FY2016 (Apr 1, 2016 - Sep 30, 2016)
Net income	23,130	51,149
Other comprehensive income (loss)		
Unrealized gain (loss) on available-for-sale securities	(18,984)	(15,184)
Deferred gain (loss) on derivatives under hedge accounting	(36)	31
Revaluation surplus of land	886	—
Foreign currency translation adjustments	778	(22,861)
Defined retirement benefit plans	(10)	108
Share of other comprehensive income (loss) in unconsolidated subsidiaries and affiliates	504	(462)
Total other comprehensive income (loss)	(16,860)	(38,369)
Comprehensive income (loss)	6,270	12,779
Total comprehensive income (loss) attributable to:		
Owners of the parent	6,062	12,946
Noncontrolling interests	207	(166)

(3) Consolidated statement of cash flows

(JPY mil)

	Q2/FY2015 (Apr 1, 2015 - Sep 30, 2015)	Q2/FY2016 (Apr 1, 2016 - Sep 30, 2016)
Operating activities		
Income before income taxes	35,595	76,694
Depreciation and amortization	9,430	8,980
Loss on impairment of long-lived assets	1,526	—
Increase (decrease) in allowance for doubtful accounts	520	(29)
Increase (decrease) in provision for loss on construction projects in progress	(7,520)	(23,613)
Increase (decrease) in other provision	118	1,189
Increase (decrease) in liability for retirement benefits	(721)	653
Interest and dividends income	(4,548)	(4,889)
Interest expense	2,209	1,877
Foreign currency exchange loss (gain)	457	(799)
Loss (gain) on sales or disposals of noncurrent assets - net	2	(26)
Loss (gain) on sales of investment securities - net	(377)	(233)
Decrease (increase) in receivables	38,211	34,417
Decrease (increase) in inventories - real estate for sale	617	1,604
Decrease (increase) in inventories - construction projects in progress	(16,095)	(14,121)
Decrease (increase) in inventories - development projects in progress	(5,219)	(7,412)
Decrease (increase) in other inventories	(4,674)	(3,953)
Increase (decrease) in payables	(59,772)	(32,123)
Increase (decrease) in advances received	39,431	50,783
Other - net	(22,724)	13,280
Sub-total	6,466	102,279
Interest and dividends income - received	5,089	5,552
Interest expense - paid	(2,212)	(1,874)
Income taxes - paid	(3,756)	(28,568)
Net cash provided by (used in) operating activities	5,586	77,388
Investing activities		
Decrease (increase) in time deposits excluding cash equivalents - net	2,454	(2,190)
Payment for purchases of property and equipment	(17,714)	(10,560)
Proceeds from sales of property and equipment	316	358
Payment for purchases of intangible assets	(368)	(1,344)
Payment for purchases of investment securities	(571)	(846)
Proceeds from sales and redemption of investment securities	631	1,136
Purchases of shares of subsidiaries resulting in change in scope of consolidation	(1,078)	—
Disbursements for loans	(251)	(3,374)
Proceeds from collection of loans	1,305	2,041
Other - net	(2,055)	(2,000)
Net cash provided by (used in) investing activities	(17,333)	(16,780)
Financing activities		
Increase (decrease) in short-term loans - net	(18,428)	706
Issuance (repayment) of commercial paper - net	12,300	(80,000)
Proceeds from long-term loans	11,374	8,507
Repayment of long-term loans	(10,800)	(2,670)
Proceeds from issuance of bonds	—	20,000
Redemption of bonds	—	(10,000)
Repayment of finance lease obligations	(630)	(623)
Cash dividends paid	(2,595)	(9,344)
Other - net	(23)	463
Net cash provided by (used in) financing activities	(8,803)	(72,960)
Foreign currency translation adjustments on cash and cash equivalents	(86)	(6,802)
Net increase (decrease) in cash and cash equivalents	(20,636)	(19,155)
Cash and cash equivalents, beginning of period	242,556	234,811
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	—	184
Cash and cash equivalents, end of period	221,920	215,840

Segment Information

Information about Revenues, Profit (Loss) and Other Items

Q2/FY2015 (April 1, 2015 – September 30, 2015)

(JPY mil)

	Civil Engineering	Building Construction	Real Estate Development and Other	Domestic Subsidiaries and Affiliates	Overseas Subsidiaries and Affiliates	Total	Reconciliations	Consolidated
Revenues:								
Sales to external customers	145,131	370,989	12,986	91,570	162,969	783,647	—	783,647
Intersegment sales or transfers	—	543	565	77,362	11	78,483	(78,483)	—
Total	145,131	371,533	13,552	168,933	162,980	862,130	(78,483)	783,647
Segment profit	10,761	9,900	236	8,232	2,836	31,968	137	32,105

Q2/FY2016 (April 1, 2016 – September 30, 2016)

(JPY mil)

	Civil Engineering	Building Construction	Real Estate Development and Other	Domestic Subsidiaries and Affiliates	Overseas Subsidiaries and Affiliates	Total	Reconciliations	Consolidated
Revenues:								
Sales to external customers	130,615	399,643	16,737	98,367	167,852	813,217	—	813,217
Intersegment sales or transfers	—	2,784	877	64,075	8	67,744	(67,744)	—
Total	130,615	402,427	17,615	162,442	167,860	880,962	(67,744)	813,217
Segment profit	16,338	44,878	1,955	6,935	3,560	73,667	98	73,766

Nonconsolidated Financial Statements
(1) Nonconsolidated Balance Sheet

(JPY mil)

	As of March 31, 2016	As of September 30, 2016
Assets		
Current assets		
Cash and deposits	153,842	136,619
Notes and accounts receivable - trade	450,021	432,062
Inventories - real estate for sale	24,138	23,921
Inventories - construction projects in progress	66,498	79,549
Inventories - development projects in progress	30,870	35,320
Other	153,836	122,929
Allowance for doubtful accounts	(70)	(1,240)
Total current assets	879,137	829,161
Noncurrent assets		
Property and equipment		
Land	140,519	140,518
Other - net	75,055	73,728
Total property and equipment	215,574	214,247
Intangible assets	3,303	4,203
Investments and other assets		
Investments in securities	317,931	296,268
Other	29,631	29,935
Allowance for doubtful accounts	(9,160)	(7,912)
Total investments and other assets	338,402	318,291
Total noncurrent assets	557,281	536,742
Total assets	1,436,418	1,365,903

(JPY mil)

	As of March 31, 2016	As of September 30, 2016
Liabilities		
Current liabilities		
Notes and accounts payable - trade	378,613	352,305
Short-term loans payable	39,597	39,597
Commercial paper	80,000	—
Current portion of bonds payable	20,000	30,000
Income taxes payable	28,227	19,108
Advances received on construction projects in progress	138,572	182,663
Provision for warranties for completed construction projects	4,765	5,795
Provision for loss on construction projects in progress	45,360	21,670
Other	116,573	118,586
Total current liabilities	851,709	769,726
Long-term liabilities		
Bonds payable	60,000	60,000
Long-term loans payable	95,776	95,772
Liability for retirement benefits	46,882	47,320
Allowance for loss on investments in subsidiaries and affiliates	6,226	213
Other	67,076	63,720
Total long-term liabilities	275,961	267,026
Total liabilities	1,127,670	1,036,753
Equity		
Shareholders' equity		
Common stock	81,447	81,447
Capital surplus	45,378	45,378
Retained earnings	87,564	123,186
Treasury stock	(5,935)	(5,952)
Total shareholders' equity	208,455	244,060
Valuation and translation adjustments		
Unrealized gain (loss) on available-for-sale securities	82,146	66,914
Deferred gain (loss) on derivatives under hedge accounting	(440)	(411)
Revaluation surplus of land	18,586	18,586
Total valuation and translation adjustments	100,291	85,090
Total equity	308,747	329,150
Total liabilities and equity	1,436,418	1,365,903

(2) Nonconsolidated Statement of Income

(JPY mil)

	Q2/FY2015 (Apr 1, 2015 - Sep 30, 2015)	Q2/FY2016 (Apr 1, 2016 - Sep 30, 2016)
Revenues		
Construction projects	516,664	533,043
Real estate and other	13,552	17,615
Total revenues	530,216	550,658
Cost of revenues		
Construction projects	473,424	447,975
Real estate and other	12,326	14,634
Total cost of revenues	485,750	462,610
Gross profit		
Construction projects	43,239	85,067
Real estate and other	1,225	2,980
Total gross profit	44,465	88,047
Selling, general and administrative expenses	23,567	24,875
Operating income	20,898	63,172
Nonoperating income	4,605	7,271
Nonoperating expenses	4,114	3,617
Ordinary income	21,390	66,826
Extraordinary income	380	766
Extraordinary losses	1,644	242
Income before income taxes	20,126	67,350
Income taxes	8,308	22,369
Net income	11,817	44,980

Financial Highlights

Operating Results

Consolidated

	Q2 / FY2015 (Apr 1, 2015 - Sep 30, 2015)		Q2 / FY2016 (Apr 1, 2016 - Sep 30, 2016)		Change		Q2 / FY2016 Forecast (announced on May 13, 2016)	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%	JPY bil	Ratio
Revenues	783.6		813.2		29.5	3.8	870.0	
Construction	713.6		733.6		20.0	2.8	790.0	
Real estate and other	70.0		79.5		9.5	13.6	80.0	
Gross profit	73.1	9.3%	116.3	14.3%	43.2	59.1	77.0	8.9%
Construction	61.9	8.7%	101.4	13.8%	39.5	63.7	64.0	8.1%
Real estate and other	11.1	15.9%	14.9	18.7%	3.7	33.6	13.0	16.3%
Selling, general and administrative expenses	41.0		42.6		1.5	3.9	42.0	
Operating income	32.1	4.1%	73.7	9.1%	41.6	129.8	35.0	4.0%
Nonoperating income - net	4.6		2.7		(1.9)		2.0	
<i>Financing</i>	2.3		3.0		0.6		1.0	
Ordinary income	36.7	4.7%	76.4	9.4%	39.7	108.1	37.0	4.3%
Extraordinary income - net	(1.1)		0.2		1.3		(0.5)	
Net income attributable to owners of the parent	22.9	2.9%	50.9	6.3%	27.9	122.1	24.0	2.8%
Construction contract awards	852.4		968.9		116.4	13.7	900.0	
Domestic	631.1		895.7		264.6	41.9	750.0	
Overseas	221.2		73.1		(148.1)	(66.9)	150.0	

Nonconsolidated

	Q2 / FY2015 (Apr 1, 2015 - Sep 30, 2015)		Q2 / FY2016 (Apr 1, 2016 - Sep 30, 2016)		Change		Q2 / FY2016 Forecast (announced on May 13, 2016)	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%	JPY bil	Ratio
Revenues	530.2		550.6		20.4	3.9	590.0	
Construction	516.6		533.0		16.3	3.2	570.0	
Civil engineering	145.1		130.6		(14.5)	(10.0)	130.0	
Building construction	371.5		402.4		30.8	8.3	440.0	
Real estate and other	13.5		17.6		4.0	30.0	20.0	
Gross profit	44.4	8.4%	88.0	16.0%	43.5	98.0	50.0	8.5%
Construction	43.2	8.4%	85.0	16.0%	41.8	96.7	48.0	8.4%
Civil engineering	18.2	12.6%	24.8	19.0%	6.5	35.9	13.5	10.4%
Building construction	24.9	6.7%	60.2	15.0%	35.2	141.2	34.5	7.8%
Real estate and other	1.2	9.0%	2.9	16.9%	1.7	143.1	2.0	10.0%
Selling, general and administrative expenses	23.5		24.8		1.3	5.6	24.0	
Operating income	20.8	3.9%	63.1	11.5%	42.2	202.3	26.0	4.4%
Nonoperating income - net	0.4		3.6		3.1		1.0	
<i>Financing</i>	1.4		3.7		2.2		1.5	
Ordinary income	21.3	4.0%	66.8	12.1%	45.4	212.4	27.0	4.6%
Extraordinary income - net	(1.2)		0.5		1.7		(0.5)	
Net income	11.8	2.2%	44.9	8.2%	33.1	280.6	18.0	3.1%
Contract awards	596.9		826.8		229.9	38.5	740.0	
Construction	567.1		802.2		235.0	41.4	725.0	
Civil engineering	108.4		228.1		119.6	110.3	135.0	
Building construction	458.6		574.0		115.4	25.2	590.0	
Real estate and other	29.7		24.6		(5.1)	(17.2)	15.0	

Financial Highlights - continued
Forecast of Operating Results - Full-year

Consolidated

	FY2015 Result (Apr 1, 2015 - Mar 31, 2016)		FY2016 Forecast (Apr 1, 2016 - Mar 31, 2017)		Change		FY2016 Forecast (announced on May 13, 2016)	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%	JPY bil	Ratio
Revenues	1,742.7		1,780.0		37.2	2.1	1,900.0	
Construction	1,581.0		1,570.0		(11.0)	(0.7)	1,700.0	
Real estate and other	161.6		210.0		48.3	29.9	200.0	
Gross profit	199.0	11.4%	209.0	11.7%	9.9	5.0	175.0	9.2%
Construction	172.2	10.9%	173.0	11.0%	0.7	0.5	140.0	8.2%
Real estate and other	26.8	16.6%	36.0	17.1%	9.1	33.9	35.0	17.5%
Selling, general and administrative expenses	88.0		89.0		0.9	1.1	90.0	
Operating income	111.0	6.4%	120.0	6.7%	8.9	8.0	85.0	4.5%
Nonoperating income - net	2.2		4.0		1.7		5.0	
<i>Financing</i>	3.2		3.7		0.5		1.7	
Ordinary income	113.3	6.5%	124.0	7.0%	10.6	9.4	90.0	4.7%
Extraordinary income - net	(4.8)		(1.0)		3.8		(1.0)	
Net income attributable to owners of the parent	72.3	4.2%	78.0	4.4%	5.6	7.8	60.0	3.2%
Construction contract awards	1,795.8		1,640.0		(155.8)	(8.7)	1,700.0	
Domestic	1,308.9		1,400.0		91.0	7.0	1,320.0	
Overseas	486.9		240.0		(246.9)	(50.7)	380.0	

Nonconsolidated

	FY2015 Result (Apr 1, 2015 - Mar 31, 2016)		FY2016 Forecast (Apr 1, 2016 - Mar 31, 2017)		Change		FY2016 Forecast (announced on May 13, 2016)	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%	JPY bil	Ratio
Revenues	1,166.1		1,210.0		43.8	3.8	1,270.0	
Construction	1,132.0		1,140.0		7.9	0.7	1,205.0	
Civil engineering	307.9		285.0		(22.9)	(7.5)	315.0	
Building construction	824.0		855.0		30.9	3.7	890.0	
Real estate and other	34.0		70.0		35.9	105.4	65.0	
Gross profit	137.4	11.8%	150.0	12.4%	12.5	9.1	110.0	8.7%
Construction	134.3	11.9%	138.0	12.1%	3.6	2.7	99.0	8.2%
Civil engineering	45.0	14.6%	43.0	15.1%	(2.0)	(4.5)	33.0	10.5%
Building construction	89.3	10.8%	95.0	11.1%	5.6	6.4	66.0	7.4%
Real estate and other	3.1	9.2%	12.0	17.1%	8.8	282.7	11.0	16.9%
Selling, general and administrative expenses	50.5		52.0		1.4	2.9	50.0	
Operating income	86.9	7.5%	98.0	8.1%	11.0	12.7	60.0	4.7%
Nonoperating income - net	(5.2)		2.0		7.2		0.0	
<i>Financing</i>	1.9		4.6		2.6		2.1	
Ordinary income	81.6	7.0%	100.0	8.3%	18.3	22.4	60.0	4.7%
Extraordinary income - net	(11.5)		(0.5)		11.0		(1.0)	
Net income	39.0	3.3%	65.0	5.4%	25.9	66.6	40.0	3.1%
Contract awards	1,236.8		1,310.0		73.1	5.9	1,250.0	
Construction	1,188.0		1,270.0		81.9	6.9	1,220.0	
Civil engineering	285.9		330.0		44.0	15.4	280.0	
Building construction	902.0		940.0		37.9	4.2	940.0	
Real estate and other	48.8		40.0		(8.8)	(18.1)	30.0	

Supplementary Information:
Contract Awards, Revenues and Contract Backlogs (Nonconsolidated)

(1) Breakdown of Contract Awards (Nonconsolidated)

	Q2 / FY2015 (Apr 1, 2015 - Sep 30, 2015)		Q2 / FY2016 (Apr 1, 2016 - Sep 30, 2016)		Change		FY2015 (Apr 1, 2015 - Mar 31, 2016)	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil engineering								
Domestic - Public	67,032	11.2%	186,938	22.6%	119,906	178.9	178,917	14.5%
Domestic - Private	44,470	7.5%	68,045	8.2%	23,575	53.0	111,767	9.0%
Overseas	(3,021)	(0.5%)	(26,869)	(3.2%)	(23,848)	-	(4,717)	(0.4%)
Sub-total	108,480	18.2%	228,113	27.6%	119,633	110.3	285,967	23.1%
Building construction								
Domestic - Public	53,192	8.9%	56,605	6.8%	3,412	6.4	89,967	7.3%
Domestic - Private	405,491	67.9%	517,485	62.6%	111,994	27.6	812,120	65.7%
Overseas	0	0.0%	-	-	(0)	-	4	0.0%
Sub-total	458,684	76.8%	574,091	69.4%	115,406	25.2	902,092	73.0%
Construction total								
Domestic - Public	120,224	20.1%	243,543	29.4%	123,318	102.6	268,885	21.8%
Domestic - Private	449,961	75.4%	585,531	70.8%	135,569	30.1	923,887	74.7%
Overseas	(3,020)	(0.5%)	(26,869)	(3.2%)	(23,848)	-	(4,712)	(0.4%)
Sub-total	567,165	95.0%	802,205	97.0%	235,039	41.4	1,188,060	96.1%
Real estate and other	29,770	5.0%	24,657	3.0%	(5,113)	(17.2)	48,812	3.9%
Grand total	596,936	100.0%	826,862	100.0%	229,926	38.5	1,236,872	100.0%

(2) Forecast of Contract Awards (Nonconsolidated)

	FY2015 Result (Apr 1, 2015 - Mar 31, 2016)		FY2016 Forecast (Apr 1, 2016 - Mar 31, 2017)		Change		FY2016 Forecast (announced on May 13, 2016)	
	JPY bil	Proportion	JPY bil	Proportion	JPY bil	%	JPY bil	Proportion
Civil engineering								
Domestic	290.6	23.5%	350.0	26.7%	59.3	20.4	275.0	22.0%
Overseas	(4.7)	(0.4%)	(20.0)	(1.5%)	(15.2)	-	5.0	0.4%
Sub-total	285.9	23.1%	330.0	25.2%	44.0	15.4	280.0	22.4%
Building construction								
Domestic	902.0	73.0%	940.0	71.8%	37.9	4.2	940.0	75.2%
Overseas	0.0	0.0%	0.0	0.0%	(0.0)	-	0.0	0.0%
Sub-total	902.0	73.0%	940.0	71.8%	37.9	4.2	940.0	75.2%
Construction total								
Domestic	1,192.7	96.5%	1,290.0	98.5%	97.2	8.2	1,215.0	97.2%
Overseas	(4.7)	(0.4%)	(20.0)	(1.5%)	(15.2)	-	5.0	0.4%
Sub-total	1,188.0	96.1%	1,270.0	97.0%	81.9	6.9	1,220.0	97.6%
Real estate and other	48.8	3.9%	40.0	3.0%	(8.8)	(18.1)	30.0	2.4%
Grand total	1,236.8	100.0%	1,310.0	100.0%	73.1	5.9	1,250.0	100.0%

(3) Breakdown of Revenues (Nonconsolidated)

	Q2 / FY2015		Q2 / FY2016		Change		FY2015	
	(Apr 1, 2015 - Sep 30, 2015)		(Apr 1, 2016 - Sep 30, 2016)				(Apr 1, 2015 - Mar 31, 2016)	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil engineering								
Domestic - Public	79,101	14.9%	77,571	14.1%	(1,530)	(1.9)	173,121	14.8%
Domestic - Private	61,922	11.7%	54,954	10.0%	(6,967)	(11.3)	127,649	11.0%
Overseas	4,107	0.8%	(1,910)	(0.4%)	(6,017)	-	7,194	0.6%
Sub-total	145,131	27.4%	130,615	23.7%	(14,515)	(10.0)	307,964	26.4%
Building construction								
Domestic - Public	56,181	10.6%	53,249	9.7%	(2,932)	(5.2)	125,443	10.8%
Domestic - Private	315,350	59.4%	349,177	63.4%	33,827	10.7	698,648	59.9%
Overseas	0	0.0%	-	-	(0)	-	4	0.0%
Sub-total	371,533	70.0%	402,427	73.1%	30,894	8.3	824,097	70.7%
Construction total								
Domestic - Public	135,283	25.5%	130,821	23.8%	(4,462)	(3.3)	298,564	25.6%
Domestic - Private	377,272	71.1%	404,132	73.4%	26,859	7.1	826,297	70.9%
Overseas	4,107	0.8%	(1,910)	(0.4%)	(6,017)	-	7,199	0.6%
Sub-total	516,664	97.4%	533,043	96.8%	16,379	3.2	1,132,062	97.1%
Real estate and other	13,552	2.6%	17,615	3.2%	4,062	30.0	34,085	2.9%
Grand total	530,216	100.0%	550,658	100.0%	20,442	3.9	1,166,147	100.0%

(4) Breakdown of Contract Backlogs (Nonconsolidated)

As at	September 30, 2015		September 30, 2016		Change		March 31, 2015	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil engineering								
Domestic - Public	324,703	20.7%	451,936	24.5%	127,232	39.2	342,569	21.8%
Domestic - Private	123,659	7.9%	138,320	7.5%	14,661	11.9	125,229	7.9%
Overseas	57,714	3.7%	27,971	1.5%	(29,742)	(51.5)	52,931	3.4%
Sub-total	506,077	32.3%	618,228	33.5%	112,151	22.2	520,730	33.1%
Building construction								
Domestic - Public	189,855	12.1%	160,723	8.7%	(29,131)	(15.3)	157,368	10.0%
Domestic - Private	810,335	51.7%	1,001,974	54.2%	191,639	23.6	833,666	53.1%
Overseas	-	-	-	-	-	-	-	-
Sub-total	1,000,190	63.8%	1,162,698	62.9%	162,507	16.2	991,034	63.1%
Construction total								
Domestic - Public	514,558	32.8%	612,659	33.2%	98,101	19.1	499,937	31.8%
Domestic - Private	933,994	59.6%	1,140,295	61.7%	206,300	22.1	958,896	61.0%
Overseas	57,714	3.7%	27,971	1.5%	(29,742)	(51.5)	52,931	3.4%
Sub-total	1,506,268	96.1%	1,780,927	96.4%	274,658	18.2	1,511,765	96.2%
Real estate and other	61,108	3.9%	66,659	3.6%	5,551	9.1	59,617	3.8%
Grand total	1,567,376	100.0%	1,847,586	100.0%	280,209	17.9	1,571,382	100.0%